TO: ALL AUTHORISED DEALERS AND GENERAL PUBLIC

REPATRIATION OF UNUTILIZED RETAIL DUTCH AUCTION SYSTEM (RDAS) BY AUTHORISED DEALERS

Further to the circular Ref. No. TED/FEM/FPC/GEN/01/003 OF January 15, 2009, Authorized Dealers are hereby requested that henceforth the transfer instructions to the correspondent banks on the repatriation of unutilized foreign exchange balances should contain the following details:

1. Retail Dutch Auction System reference number
2. Name of the bank
3. Purpose of payment

For the avoidance of doubt, any unutilized funds remitted to CBN SPECIAL FEM ACCOUNT with J.P. Morgan Chase Bank, New York without the above mentioned details will not be processed.

Please ensure compliance accordingly.

Batari Musa  
Ag. DIRECTOR  
TRADE AND EXCHANGE DEPARTMENT