



CENTRAL BANK OF NIGERIA INSTITUTES ANNUAL MICRO-ENTREPRENEURSHIP AWARDS

The Management of Central Bank of Nigeria wishes to notify the public that with effect from December, 2006 it would celebrate an Annual Micro Entrepreneurship Promotion Awards. These Awards are to recognize the entrepreneurial spirit of micro-entrepreneurs and support of microfinance providers such as government, universal and microfinance banks and development partners. It is also to enhance the provision of financial services to micro enterprises, encourage innovativeness, local production, employment generation, export and the overall contribution of the enterprises to national growth and development.

Pursuant to this, the following categories of Awards shall be given:

I. FARMERS

- Best National Farmer of the Year under the Agricultural Credit Guarantee Scheme Fund (Arable Crops)
- Best National Farmer of the Year under the Agricultural Credit Guarantee Scheme Fund (Tree Crops)
- Best National Farmer of the Year under the Agricultural Credit Guarantee Scheme Fund (Livestock)
- Best National Farmer of the Year under the Agricultural Credit Guarantee Scheme Fund (Fisheries)

II. ENTREPRENEURS

- **Best National Entrepreneur of the Year: Small and Medium Enterprises Equity Investment Scheme Clients.**
- Best Entrepreneur (Most Innovative Product): To encourage market penetration among entrepreneurs.
- Best Entrepreneur (Micro Business Model): To encourage innovative business models among entrepreneurs.
- Best Entrepreneur (Employment Generation): To encourage entrepreneurs to employ more people.
- Best Entrepreneur (Export): To encourage entrepreneurs expand market to foreign countries.
- **Best National Entrepreneur of the Year: Clients of Microfinance Institutions.**
- Best Entrepreneur (Most Marketed Product).
- Best Entrepreneur (Micro Business Model).
- Best Entrepreneur in Employment Generation (Annual Increase).
- Best Entrepreneur (Export).

III. GOVERNORS

- Best Governor: Agricultural Financing under the ACGSF
- Best SMEEIS Support Governor (Industrial Clusters/parks Development).

- Best Microfinance Support Governor (provision of 1% loanable fund to microfinance banks).

IV. LOCAL GOVERNMENT CHAIRMEN

- Best LGA Chairman: Agricultural Financing under the ACGSF (General)
- Best SMEEIS Support LGA Chairman (Industrial Clusters Development)
- Best Microfinance Support LGA Chairman (provision of 1% loanable fund to microfinance banks).

V. UNIVERSAL BANKS

- Best Bank: Agricultural Financing under the ACGSF (General).
- Best Bank: Agricultural Financing under the ACGSF (Tree Crops).
- Best SMEEIS Support Bank.
- Best SMEEIS Support Venture Capital Company.

VI. BEST MICROFINANCE BANKS

- Most Efficient Microfinance Bank (based on indices such as financial, operating, self sufficiency, Portfolio at Risk, Outreach etc).

VII. DONORS

- Best Donor support in Capacity Building
- Best Donor in Microfinance Institution Building.

Details of the criteria and selection process would be available on the CBN website with effect from 15th April, 2006. Further enquiries should be directed to the Deputy Director, Microfinance Division, Development Finance Department, Central Bank of Nigeria, Abuja.