

**CROSS-RIVER STATE GOVERNMENT ADOPTS  
AGRICULTURAL CREDIT GUARANTEE SCHEME  
FUND'S TRUST FUND MODEL (ACGSF-TFM)**

**The Cross-River State Government has adopted the Trust Fund Model by setting aside the sum of ₦ 100m (One hundred Million Naira) with a pledge to increase the amount to a maximum of ₦ 1billion in future. The Trust Fund Model (TFM) is a framework for enhancing credit purveyance to the agricultural and rural sectors of the economy under the Agricultural Credit Guarantee Scheme Fund (ACGSF).**

**Consequently, a memorandum of understanding (MOU) between the Central Bank of Nigeria, Cross-River State Government, United Bank for Africa PLC, First Bank of Nigeria PLC and Union Bank of Nigeria PLC was signed on Thursday, 30<sup>th</sup> March, 2006 in Calabar, the Cross-River State Capital. The success story of the TFM since inception will be published soon.**