

**CONTINENTAL SEMINAR OF THE ASSOCIATION
OF AFRICAN CENTRAL BANKS FOR YEAR 2009**

ON THE THEME :

« LIQUIDITY MANAGEMENT »

(Abuja, Nigeria, May 07– 09, 2009)

VENUE : TRANSCORP HILTON HOTEL

PROGRAMME

THURSDAY, MAY 07, 2009

08H00–08H45 Registration of Participants

08H45–09H30

OPENING CEREMONY

08H45–08H55 : Opening Remarks by Mr. Samuel Méango, Executive Secretary, Association of African Central Banks (AACB)

08H55–09H10 : Opening Speech by Prof. Chukwuma C. Soludo, Governor, Central Bank of Nigeria

09H10–09H15 : Vote of Thanks by Mr. Farid Z. Tiaiba, Banking Supervision, Banque d'Algérie

09H15–09H30 : Group Photo

- **Chairperson** : Prof. Chukwuma C. Soludo, Governor, Central Bank of Nigeria

09H30–09H45 Coffee/ Tea/ Chocolate Break

09H45–13H00

1st Day (Morning) : Presentations on the Problems of Effective Liquidity Management

- **Co-ordinator** : Mr. Joseph Nzabonikuza, Director of Research and Policy Analysis Department, National Bank of Rwanda

09H45–10H30

Sub-theme 1 : *Concept of Liquidity, Liquidity Management and Effective Monetary Policy Transmission Mechanisms*

- **Chairperson** : Mr. Robert MacCauley, Senior Adviser to the Monetary and Economic Department, Bank for International Settlements (BIS)
- **Speaker** : Prof. Mohamed Ben Omar Ndiaye, Director General, West African Monetary Agency (WAMA)
- **Rapporteurs** : BCEAO, Central Bank of Liberia

10H30–11H15

Sub-theme 2 : *Review of Liquidity Management and Forecast Tools*

- **Chairperson** : Mr. Djimadoum Mandekor, Senior Economist, African Union Commission
- **Speaker** : Mr. Robert MacCauley, Senior Adviser to the Monetary and Economic Department, Bank for International Settlements (BIS)
- **Rapporteurs** : Banque Centrale de Mauritanie, Bank of Ghana

11H15 –12H00

Sub-theme 3 : *Experience of African Development Bank (ADB)*

- **Chairperson** : Laurent Ogowa AGOSSA, WAEMU Commission
- **Speaker** : Mr. Olivier Carrolaggi, Division Manager, Treasury Department
- **Rapporteurs** : Central Bank of The Gambia, Banque Centrale du Congo

12H00–13H00 General Discussions and Summary by the Co-ordinator

13H00–14H00 Lunch

THURSDAY, MAY 07, 2009 (CONTINUED)

- 14H00–18H45** **1st Day (Afternoon): Presentation of the Experiences of the Central Banks from the various AACB Sub-Regional Committees**
- **Co-ordinator** : Mr. Joseph Nzabonikuza, Director of Research and Policy Analysis Department, National Bank of Rwanda
- 14H00–14H45* **NORTH AFRICAN EXPERIENCES:**
- **Chairperson** : Bank of Ghana
 - **Speaker** : Banque d'Algérie
 - **Rapporteurs** : BEAC, Reserve Bank of Zimbabwe
- 14H45–15H30* **WEST AFRICAN EXPERIENCES:**
- **Chairperson** : Bank of Zambia
 - **Speakers** : BCEAO, Central Bank of Nigeria
 - **Rapporteurs** : Banque d'Algérie, Bank of Mauritius
- 15H30–16H15* **CENTRAL AFRICAN EXPERIENCES:**
- **Chairperson** : Banque d'Algérie
 - **Speakers** : BEAC, Banque Centrale du Congo
 - **Rapporteurs** : Reserve Bank of Malawi, Banque d'Algérie
- 16H15 – 16H30 Coffee/ Tea/ Chocolate Break
- 16H15–17H00* **SOUTHERN AFRICAN EXPERIENCES:**
- **Chairperson** : BCEAO
 - **Speaker** : Bank of Zambia
 - **Rapporteurs** : Central Bank of Swaziland, Banque de la République du Burundi
- 17H00–17H45* **EAST AFRICAN EXPERIENCES:**
- **Chairperson** : BEAC
 - **Speaker** : Bank of Mauritius
 - **Rapporteurs** : Banque de la République du Burundi, Bank of Zambia
- 18H30–18H45 General Discussions and Summary by the Co-ordinator

FRIDAY, MAY 08, 2009

08H30–13H00 2nd Day (Morning) : Workshops

- **Co-ordinator** : Dr. O. A. Uchendu, Acting Director, Monetary Policy Department, Central Bank of Nigeria

08H30 – 10H30 Workshops¹

10H30 – 10H45 Coffee/ Tea/ Chocolate Break

10H45 – 13H00 Workshops

13H00 – 14H00 Lunch

14H00–18H00 2nd Day (Afternoon) : Reports on the Workshops

- **Co-ordinator** : Dr. O. A. Uchendu, Acting Director, Monetary Policy Department, Central Bank of Nigeria
- **Rapporteurs** : Respective Rapporteurs of the Second Day Sessions

14H00 – 16H00 Reports on the Workshops

16H00 – 16H15 Coffee/ Tea/ Chocolate Break

16H15 – 18H00 Reports on the Workshops

19H00 – 21H00 Dinner for Delegates at L’Etoile Restaurant – 10, Nile Street, Maitama District, Abuja

¹ **Workshop 1** : *Which Concept of Liquidity for the African economies ?*

Chairperson : Bank of Sudan

Members : to be selected within Central Banks participating in the seminar

Rapporteurs : to be selected within this workshop members

Workshop 2 : *Suitable Liquidity Management and Forecast Tool in Africa*

Chairperson : Bank of Zambia

Members : to be selected within Central Banks participating in the seminar

Rapporteurs : to be selected within this workshop members

Workshops 3 : *Which main line of collaboration among the African central banks in terms of liquidity management, especially in the context of international financial crisis ?*

Chairperson : Banque Centrale du Congo

Members : to be selected within Central Banks participating in the seminar

Rapporteurs : to be selected within this workshop members

SATURDAY, MAY 09, 2009

08H30–11H30 **3rd Day (Morning): Drafting of the Conclusions and Recommendations of the Seminar**

08H30 – 10H30 : Drafting of the Conclusions and Recommendations

10H30 – 11h30 : Consideration of the Conclusions and Recommendations by the Participants

Rapporteurs : Respective Rapporteurs of the First and Second Day Sessions

11H30–13H00 **3rd Day (Morning): Closing ceremony**

- **Chairperson**: Prof. Chukwuma C. Soludo, Governor, Central Bank of Nigeria
- **Speaker**: One of the Rapporteurs
- **Rapporteurs** : Banque Centrale du Congo

11H45–12H30: Presentation of the Conclusions and Recommendations of the Seminar

12H30–12H45: Closing Speech by Prof. Chukwuma C. Soludo, Governor, Central Bank of Nigeria

12H45–13H00: Vote of Thanks read by Ms. Nancy Mwilwa, Senior Manager, Bank of Zambia

13H00–14H00 Lunch

14H00–17H00 **Sight Seeing/Tourism for Delegates Organized by the Nigerian Tourism Development Board**