The CBN Journal of Applied Statistics seeks to contribute to the development or improvement of statistical methods and advance knowledge of the use of statistical theories and methods especially in the areas of banking, financial and general economic statistics.

EDITOR-in-CHIEF
Sani I. Doguwa

EDITOR
Olorunsola E. Olowofeso

MANAGING EDITOR
Abiodun S. Bada

EDITORIAL COMMITTEE
Sani I. Doguwa, Chair
Olorunsola E. Olowofeso
Mohammed M. Tumala
Angela A. Sereejembi
Michael A. Adebiyi
Sunday N. Essien
Ibrahim Adamu
Patricks Ogiji
Abiodun S. Bada

EDITORIAL STAFF
Kufre J. Bassey
Kumafan S. Dzaan

ADVISORY BOARD
Sarah O. Alade
Bayo H. Lawal
O.E. Asiribo
Peter Osanaiye
S.U. Gulumbe
Yemi Kale

Articles published in this journal are the responsibility of the authors, and views expressed do not necessarily reflect the views of the Central Bank of Nigeria.

Direct manuscripts, comments on articles and correspondence to:


Electronic submissions are encouraged and should be sent to cbn-jas@cbn.gov.ng; also see back pages for details.

The Journal is funded by the Central Bank of Nigeria as a contribution to the advancement of statistics knowledge.