Our Ref: FMD/FDO/GEN/CIR/02/14/15

TO ALL AUTHORISED DEALERS

FOREIGN EXCHANGE MARKET AUCTION – RDAS NO.14/2015

February 18, 2015

Further to our circular ref. TED/FEM/FPC/GEN/01/009 of September 26, 2013, the CBN hereby offers the sum of USD200.00 million (Two Hundred Million United States Dollars only) for sale at the foreign exchange auction of February 18, 2015.

Authorized Dealers are hereby invited to submit their customers’ bids (flash disk and hard copy) to the Director, Financial Markets Department, (at the address stipulated in the guidelines referenced), between 9.00 a.m. and 11.00 a.m.

Also, further to our circular ref. TED/FEM/FPC/GEN/01/006 of February 5, 2014, Authorized Dealers should note that the Authorised Dealers RDAS Account No.1000011194 with the CBN must be adequately funded two working days before the day of bidding, failing which the bids will be disqualified.

[Signature]
E.U. UKEJE
DIRECTOR
FINANCIAL MARKETS DEPARTMENT